

THEMATICALLY-DRIVEN STRATEGIES

We are sector-focused investors with experience in service, distribution and tech-enabled business models.

GROWTH-ORIENTED STRATEGIES

- 150% revenue growth across realized investments
- \$1B in growth capital expenditures since 2010
- 75+ add-on acquisitions completed over the last decade

TALENT DEVELOPMENT

- The partners of Ridgemont have worked together for an average of 16 years and the team has more than doubled in size since 2010
- 125+ key management team members added and 50%+ growth in employee base across Ridgemont portfolio companies

Building Better Businesses

For Nearly 30 Years

Since 1993, the principals of Ridgemont Equity Partners have invested over \$5.5 billion in 162 companies. Ridgemont is the largest private equity firm in North Carolina and among the largest in the Southeast. The firm has been named to *Inc.*'s list of "Top 50 Founder-Friendly Private Equity Firms," which recognized Ridgemont for a track record of building leading middle market companies alongside entrepreneurs.

For the third year in a row, we are pleased to sponsor *Business North Carolina's* "Top 125 Private Companies" list and wish to congratulate the honorees! For more information on Ridgemont's team and investment strategy, visit www.ridgemontep.com.

The Ridgemont partnership was founded on a **set of ideals** that we also seek in our investment partners - a commitment to **transparent communication**, an **eagerness to listen to new ideas** and a **balanced life** outside of the workplace.

We're pleased to sponsor Business North Carolina's Top 125 Private Companies and shine the spotlight on the remarkable stories of resilience and explosive growth across our state.

In 1949, DMJ & Co., PLLC opened its doors as a two-person accounting firm in Greensboro. More than 70 years later, our North Carolina footprint has expanded with additional DMJ offices in Durham, Wilmington, and Sanford. Our clients work coast to coast providing best-in-industry service in their fields, and we meet them where they are - providing audit and accounting, tax planning, compliance, and preparation services for corporations and individuals across North Carolina and the Southeast.

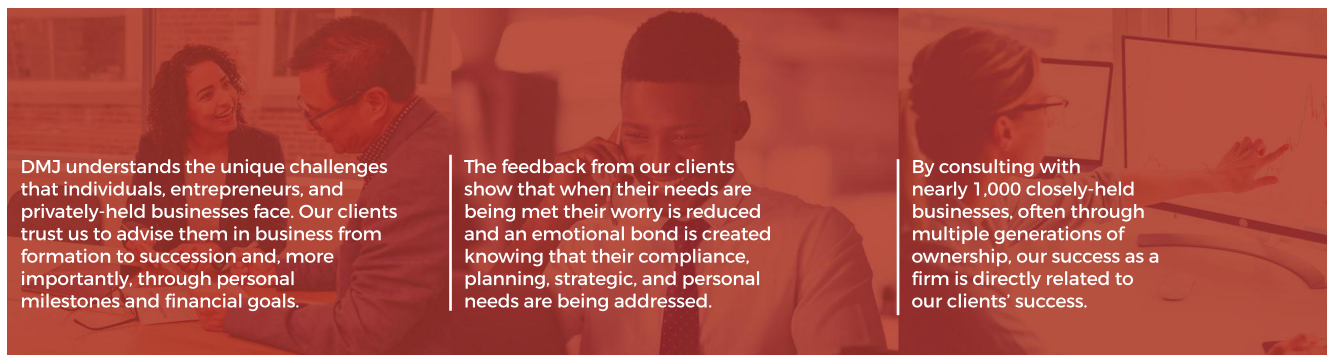
As a U.S. Top 300 accounting firm, DMJ understands that business growth also means a sustainable value system – one that your team relays in times of rapid expansion or change. And one that never loses sight of its clients.

These are our values. We'll bet they're yours, too.

From the founding of the firm until today, our feeling has always been that every client is important. Every client is treated with respect and it is important to us that our clients receive service that is personal, timely, and as worry-free as possible. Our goal is to help our clients reach their maximum potential through service and counseling.

We have taken pride in the success of DMJ which is made possible by the people who work here, the performance we deliver, and the continuing trust placed in us by our clients.

At DMJ, you can expect proactive planning, actionable data, and precision services that provide a unique level of attention and care — all developed for your specific needs.



DMJ understands the unique challenges that individuals, entrepreneurs, and privately-held businesses face. Our clients trust us to advise them in business from formation to succession and, more importantly, through personal milestones and financial goals.

The feedback from our clients show that when their needs are being met their worry is reduced and an emotional bond is created knowing that their compliance, planning, strategic, and personal needs are being addressed.

By consulting with nearly 1,000 closely-held businesses, often through multiple generations of ownership, our success as a firm is directly related to our clients' success.

BNC125

TOP PRIVATE COMPANIES

SPONSORED BY



Pete Anderson, Taylor Wanbaugh and David Mildenberg

Welcome to *BUSINESS NORTH CAROLINA*'s annual list of the state's largest privately held companies. For more than 30 years, the magazine has recognized businesses that play pivotal, often understated roles in building the state's economy.

We are appreciative of the many companies that provide revenue and employment information for the BNC 125. The list also includes our best estimates for some businesses that prefer not to disclose that information. The result of hundreds of emails and phone calls is an unparalleled look at North Carolina's private company universe.

The list is based on 2020 revenue, reflecting a year heavily affected by the COVID-19 pandemic. Skillful maneuvering

enabled many BNC 125 companies to grow or limit revenue declines, while others benefited from effective digital strategies as the economy shifted. To be sure, some hospitality enterprises on the list took their lumps due to reduced corporate-related travel.

Among this year's new entries are Concord-based retailer Shoe Show and Newton Grove-based Hog Slat, which mainly serves the pork industry. Both are family-owned enterprises.

Private equity-controlled companies whose operations are based in North Carolina are eligible for the list. The majority of businesses are closely held organizations with long histories in the state.

Thank you to all who contributed to this annual project.

\$1 billion or more

1. Hendrick Automotive Group

Charlotte

Automotive dealerships

CEO: Rick Hendrick

Employees: 10,500

2. Epic Games

Cary

Video game software

CEO: Tim Sweeney

Employees: 3,200



The maker of the Fortnite video game gained international attention for its bitter legal battle with Apple over app store fees. A verdict is pending after a three-week trial that ended in May. A \$1 billion

funding round in April valued Epic at \$28.7 billion, with key investors including China's Tencent, Walt Disney and Sony Group. But CEO and founder Tim Sweeney remains the controlling shareholder of the company, which plans to convert a former shopping mall in Cary into a corporate campus by 2024.

3. American Tire Distributors

Huntersville

Tire distribution service

CEO: Stuart Schuette

Employees: 4,700

4. Transportation Insight

Hickory

Logistics consultant

CEO: Ken Beyer

Employees: 1,800

5. Belk

Charlotte

Department store retailer

CEO: Nir Patel

Employees: 23,000



The 133-year-old department store chain filed for Chapter 11 bankruptcy protection in February, nearly five years after Sycamore Partners bought the family-owned business for \$3 billion. The restructuring slashed \$450 million in debt as the company exited bankruptcy a day later without closing any of its 291 stores in 16 states. In July, Nir Patel succeeded CEO Lisa Harper, who had led the company since July 2016. He had been president.

6. Alex Lee

Hickory

Wholesale and retail grocer

CEO: Brian George

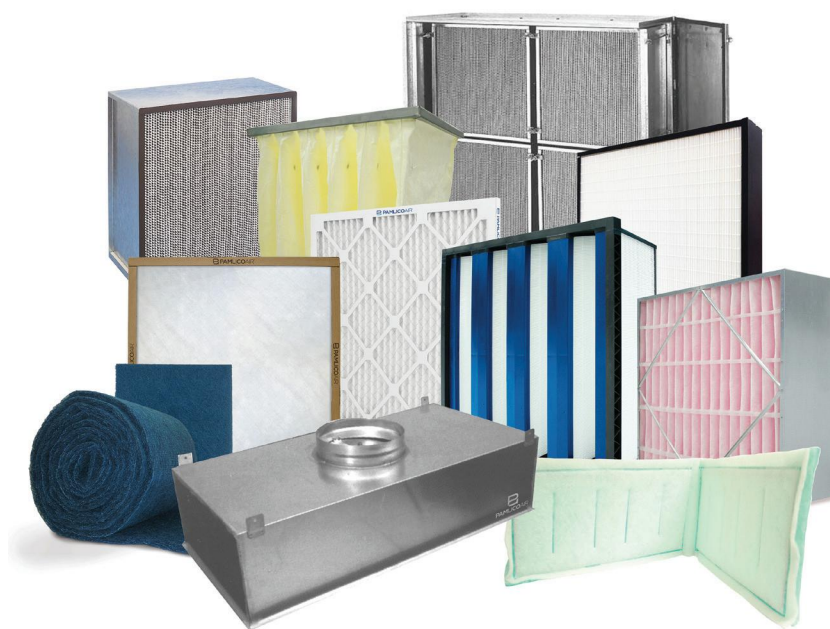
Employees: 16,000

PHOTOS COURTESY OF EPIC GAMES, BELK



Pamlico Air's corporate offices are located in a historic 1840's warehouse building in Washington, N.C.

At Pamlico Air, we provide clean air and better health through quality air filtration products and services. With centuries of combined industry experience, we utilize our team's knowledge and expertise to provide top-notch customer service, manufacturing practices and sales transactions. Our target markets include commercial and industrial accounts, specifically wholesale and residential channels. Our customer-first and family-oriented principles make us professional yet personal in our business strategy. Pamlico Air works diligently to improve the air filtration industry and create products that better the air quality around us all. With a strong desire to leave a legacy for our communities, we believe in our products and stand behind our desire to enhance our customers' quality of life by improving the air they breathe.



7. SAS Institute

Cary

Software development

CEO: James Goodnight

Employees: 12,545



The privately held analytics software company plans to go public with a 2024 stock offering, CEO Jim Goodnight told employees in July. He and John Sall founded the company in 1976. The IPO plan came days after Goodnight squashed rumors of a possible buyout by San Jose, Calif.-based semiconductor and software giant Broadcom. SAS' software is used by more than 83,000 business, government and university sites in 147 countries.

8. Parkdale Mills

Gastonia

Textiles

CEO: Anderson Warlick

Employees: 3,500

9. Flow Automotive

Winston-Salem

Automotive dealerships

CEO: Don Flow

Employees: 1,700

10. Pike

Mount Airy

Construction and engineering services

CEO: J. Eric Pike

Employees: 8,300

11. AmWINS Group

Charlotte

Wholesale insurance provider

CEO: Scott Purviance

Employees: 5,600

12. Leith Cars

Raleigh

Automotive dealerships

CEO: Danny Williams

Employees: 1,900

13. National Gypsum

Charlotte

Wallboard product manufacturer

CEO: Thomas Nelson

Employees: 2,487

14. Shoe Show

Concord

Retailer

CEO: Robert Tucker

Employees: 10,000

15. Market America

Greensboro

Product brokerage and digital marketer

CEO: JR Ridinger

Employees: 780

16. Form Technologies

Charlotte

Manufacturer of metal components

CEO: Mike Grunza

Employees: 8,800

17. SteelFab

Charlotte

Steel fabricator

CEO: R. Glenn Sherrill Jr.

Employees: 1,200

\$500 million to \$999 million

18. Variety Wholesalers

Henderson

Discount retailer

CEO: Art Pope

Employees: 7,000 (estimate)

19. Prestage Farms

Clinton

Poultry, pork producer

CEO: William H. "Bill" Prestage

Employees: 2,600



In 2019, the poultry and hog producer opened a \$320 million plant in Eagle Grove, Iowa, that is considered to be the pork industry's most advanced. Its next expansion is a highly automated, \$150 million processing plant in Camden, S.C., that will employ 292. The family-owned company, founded in 1982 by Bill Prestage, employs 2,600 workers in seven states.

20. Southco Distributing

Goldsboro

Convenience-store supplier

CEO: Sherwin Herring

Employees: 236

21. CTE

Charlotte

Dealer of construction and other equipment

CEO: Ed Weisiger Jr.

Employees: 1,450

22. Window World

North Wilkesboro

Window installation service

CEO: Tammy Whitworth

Employees: 750 (estimate)

23. Goldsboro Milling

Goldsboro

Turkey producer

CEO: H.G. Maxwell III

Employees: 650 (estimate)

24. Rodgers Builders

Charlotte

General contractor

CEO: Patricia A. Rodgers

Employees: 328



BUILT ON INNOVATION & PASSION

Founded in 2008 by President and CEO, John Treece, and company CFO, Steve Bertling, DMA Sales has quickly grown to become a trusted supplier to the automotive and heavy-duty parts aftermarket industry. Serving OES, big box retail, wholesale, and e-retail sales channels, DMA is a leading product development, engineering, and diversified manufacturer whose portfolio of product brands have become some of the most recognized and respected in their industry. In addition, DMA is a leading private label manufacturer with over 60% of its global revenues coming from products produced by them but under the customer's brand.

Headquartered in Tabor City, NC, with over a 1,000,000 square feet of distribution space across its four facilities in North and South Carolina, DMA continues to deliver on its mission to provide innovation and value for its Customers. With growth in sales to soon approach over \$140 million and no signs of slowing down, DMA is

poised for continued success. "Our company has a dynamic, performance driven culture that embodies the entrepreneurial spirit from which we were founded. As an organization, our number one asset is our dedicated team of associates. It's their hard work and collaboration that enables us to exceed the service expectations of our customers. That's why we say, we are a company that is built on passion," said John Treece.

"Our employees are our number one asset and the reason we are able to service our customers beyond their expectations. We believe in taking care of our associates and as the CEO, I take that as my responsibility. Its important to me that our people have a good quality of life and can afford to take care of their families. We want to offer above average compensation and benefits so that we are the type of organization people want to be apart of," said John Treece.

For 2021, the company is instituting two new benefit programs. First, an educational scholarship program available to employee's

children for attending a technical college or university degreed program. In addition, DMA is also implementing an educational support program for employees looking to expand their education within their field of expertise or to better position them for advancement within the company.

Secondly, as there has been much discussion about increases to the minimum wage, DMA is introducing an aggressive plan to move its hourly minimum wage base to \$15 for every associate by the end of 2022. "We don't need to the government to tell us what the right thing to do for our hourly associates minimum wage. Moving to a base minimum wage of \$15 per hour will allow us to attract and keep quality workers. Most importantly, these employees will be making a wage that allows them to be able to sustain a better quality of life and that is important to us." Said John Treece. The company's current hourly wages range from \$12 to \$25 per hour, depending on the role and responsibility.



25. Atlantic Packaging

Wilmington

Distributor of industrial packaging materials and paper converter
CEO: Russell M. "Rusty" Carter
 Employees: 1,305

26. Gregory Poole Equipment

Raleigh

Dealer of construction and other equipment
CEO: J. Gregory Poole III
 Employees: 1,272



The state's second-ever Caterpillar dealer celebrates its 70th anniversary this year. CEO Greg Poole III is the third generation to run the construction equipment company, becoming CEO in 1999. The business has more than 20 branch locations and about 1,300 employees in Virginia, West Virginia, the Carolinas and at an Ohio fulfillment center. In addition to Caterpillar products, the company also sells Hyster and Yale lift trucks and school and activity buses through a partnership with Blue Bird Bus.

27. Shurtape Technologies

Hickory

Manufacturer of adhesive tape, consumer goods and office supplies
CEO: Vuk Trivanovic
 Employees: 1,500

28. Clancy & Theys Construction

Raleigh

General contractor
CEO: Tim Clancy
 Employees: 400

29. Vannoy Construction

Jefferson

General contractor
CEO: Eddie Vannoy
 Employees: 341

30. Barnhill Contracting

Rocky Mount

General contractor
CEO: Robert Barnhill III
 Employees: 890

31. Segra

Charlotte

Communications services
CEO: Timothy Biltz
 Employees: 1,200

32. Samet

Greensboro

General contractor
CEO: Arthur L. Samet
 Employees: 330



Norman Samet formed the business in 1961, and his son Arthur became CEO in 2000. The group has expanded to six offices across the Carolinas, including one added last year in Wilmington. Among its latest projects is the Forsyth County Courthouse in Winston-Salem, doubling the size to 250,679 square feet, updating infrastructure and creating a state-of-the-art structure. Construction is expected to be completed by April 2023.

33. National Coatings and Supplies

Raleigh

Paint distributor for collision-repair shops
CEO: John Leavy
 Employees: 1,250

34. Charlotte Pipe & Foundry

Charlotte

Pipe manufacturer and supplier
CEO: Rodney Dowd Jr.
 Employees: 1,500 (estimate)

35. ECMD

North Wilkesboro

Manufacturer and distributor of millwork products
CEO: Todd Meade
 Employees: 900

36. CaptiveAire Systems

Raleigh

Manufacturer of kitchen-ventilation products
CEO: Bob Luddy
 Employees: 1,286

37. Sampson-Bladen Oil Co.

Clinton

Distributor of petroleum products
CEO: Haddon Clark III
 Employees: 957

38. Liberty Healthcare & Rehabilitation

Wilmington

Nursing homes and health services
CEO: John McNeill Jr.
 Employees: 1,500 (estimate)

39. Cook & Boardman

Winston-Salem

Distributor of architectural doors, frames, door hardware and related building products
CEO: Darrin Anderson
 Employees: 1,300 (estimate)

40. ACN

Concord

Telecommunications services provider
CEO: Greg Provenzano
 Employees: 1,100

41. Flexential

Charlotte

Data-center operator
CEO: Chris Downie
 Employees: 800



M MAJESTIC
KITCHEN+BATH

Majestic's mission is to be the most professional trade partner in the homebuilding industry. We invest in automation, people, processes and certifications to meet and exceed industry and government standards and regulations for environment, quality, safety and manufacturing procedures. Majestic is one of the Southeast's largest manufacturers of natural and engineered stone surfaces for the kitchen and bath with 6 locations to serve our clients. For 30+ years, Majestic has been relied upon for dependability by leading residential and commercial builders.

Raleigh | Wilmington | Greensboro | Charlotte | Charleston | Youngsville

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NCS
National Coatings & Supplies

**SINGLE
SOURCE**

National Coatings & Supplies / Single Source, Inc. (NCS/SSI) is your local paint, body, and equipment ("PBE") distributor with a national footprint. With over 180 stores and multiple mobile stores, we distribute the top brands in the automotive refinish and industrial markets. Our primary focus is to help our customers be more profitable and productive by providing industry leading Paint & Material Inventory Control solutions as well as access to extensive industry training.

Automotive Paint & Refinishing • Transportation, Aerospace and Marine Coatings • Industrial Coatings • Tools and Equipment

\$200 million to \$499 million

42. Concord Hospitality Enterprises

Raleigh

Hotel management and developer

CEO: Mark Laport

Employees: 500 (estimate)

43. True Homes

Monroe

Homebuilder

CEO: Dan Horner

Employees: 300 (estimate)

44. Eastwood Homes

Charlotte

Homebuilder

CEO: Clark Stewart

Employees: 300

45. Snider Fleet Solutions

Greensboro

Tire distributor and service provider

CEO: Marty Herndon

Employees: 1,200

46. Strata Clean Energy

Chapel Hill

Solar developer

CEO: Markus Wilhelm

Employees: 450

47. ettain group

Charlotte

Information-technology staffing agency

CEO: Trent Beekman

Employees: 3,500

48. Renfro

Mount Airy

Sock manufacturer

CEO: Stan Jewell

Employees: 1,800



New York investment firm Renco Group bought the business for an undisclosed amount in June, six months after the company had changed its name to Renfro Brands and launched a direct-to-consumer marketplace called Loops & Wales. Brands made at the 100-year-old company include Fruit of the Loom, Dr. Scholl's, Merrell, Copper Defense, Smartwool and more. Renfro employs 1,800 people.

49. D.H. Griffin

Greensboro

Demolition, environmental and site-development conglomerate

CEO: David Griffin

Employees: 1,000

50. Hog Slat

Newton Grove

Manufacturer of confinement equipment for agribusinesses

CEO: Tommy Herring

Employees: 1,000 (estimate)



Billy Herring, father of President Tommy Herring, founded Hog Slat in 1969 after building his own slat flooring for his Newton Grove hog farm. The family-owned company has since grown into the largest construction contractor and manufacturer of hog production equipment in the U.S., with about 1,000 employees and 1,400 subcontractors. It distributes its hog and poultry equipment to more than 80 retail store locations across the U.S., while also producing live hogs through TDM Farms, which has operations in North Carolina, Indiana and Illinois. The company's slats are also used in boat docks.

51. Adams Beverages of NC

Charlotte

Beer and wine distributor

CEO: Clay Adams

Employees: 700 (estimate)

52. Tepper Sports & Entertainment

Charlotte

Professional sports franchises

CEO: David Tepper

Employees: 250 (estimate)



The holding company owned by Appaloosa Management hedge fund founder David Tepper has become synonymous with N.C. sports, with a portfolio including the Carolina Panthers NFL team and its Bank of America Stadium and Major League Soccer's new Charlotte FC. Tepper, who earned an MBA from Carnegie Mellon University, has a net worth of \$14.5 billion, according to *Forbes*. The Panthers plan to open a headquarters in Rock Hill, S.C., that will include a practice facility, offices, restaurants, apartments, hotels, retail stores and outdoor entertainment.

53. Powerhome Solar

Mooreville

Solar energy and roofing

CEO: Jayson Waller

Employees: 1,600

54. insightsoftware

Raleigh

Software developer

CEO: Jim Triandiflou

Employees: 730 (estimate)

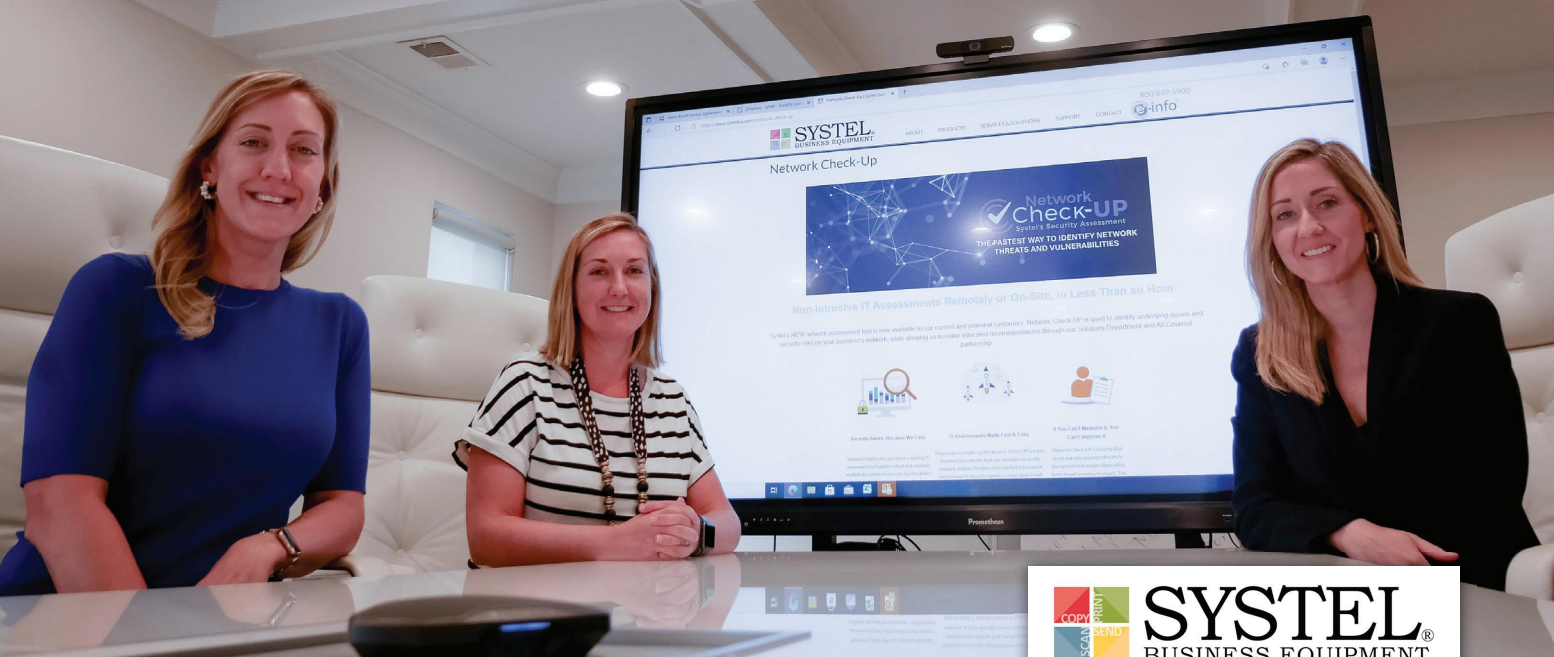
55. MegaCorp Logistics

Wilmington

Logistics consultant

CEO: Ryan Legg

Employees: 311



Pivoting During the Pandemic

How one Family Business shifted its efforts from helping customers survive the pandemic, to battling against the recent surge in Cyber Attacks and Threats.

Systel is proud to be named one of North Carolina's Top 125 privately held businesses. As one of the largest family owned dealers of office equipment in the country and headquartered in Fayetteville, Systel is no stranger to the ever-evolving demands of the modern day workforce. In 2020, the global pandemic prompted businesses everywhere to temporarily shut-down or transition to remote work, despite being unequipped with the software and solutions necessary for sustaining their businesses remotely.

Like many businesses, this past year required Systel to change its business support strategy overnight. We had to adapt to find different ways to support our customers and their business needs during a time of uncertainty. Servicing over a dozen hospitals in the State of North Carolina, it's safe to say that in supporting customers who deal with life or death situations daily, we had to step up to the plate and provide another level of around the clock support for them and all of our essential customers. At the same time and on the complete opposite hand, we had customers (including public school systems and higher education) that went almost 100% remote and required prompt deployment of other technologies necessary for adapting to a new virtual working and learning environment. In addition to expanding our business technology services, another quick concern for our customers

became the security of their network and everything that connected to it. As a result of the pandemic, a few Systel customers, as well as many other unsuspecting businesses, fell victim to the rising threat of cyber attacks which increased by nearly 600 percent within the first four months of 2020. To prevent this from happening to any of our other customers, Systel immediately shifted its recent focus to managed IT services and security, which are both critical to business survival. "Our customers have, and always will be our number one priority," states Jacqueline Smith, one of Systel's owners and VP of Business Development. "Now more than ever, we have to stay ahead of rapidly changing business demands and adapt quickly." As businesses quickly migrate to remote and hybrid work environments, network safety and security has become an integral component of Systel's mission.

In keeping up with the demands of network security in remote and hybrid work environments, Systel has invested in new technologies like Network Check-Up, a tool used to identify underlying issues and security risks on business networks that is often provided to customers at no cost. The Network Check-UP tool has helped businesses like Systel customer, Southern Finishing Company (SFC) of Greensboro, by eliminating additional costs and dissatisfaction associated with underlying

problems to its infrastructure. In addition to IT security, customers have also benefited from other IT services including cloud migration and management, which also better prepares companies for future unforeseen circumstances where remote working may be required. "Moving to the cloud was the best thing we could have done," says Brent Mabe, IT Manager of Southern Finishing.

Today, modern offices are no longer defined by the walls of brick and mortar buildings as remote and hybrid work environments become more prevalent. Although nothing could have prepared us for everything that 2020 had in store, 95% of our business last year stemmed from the services we provided to current customers who entrusted us to help their business stay afloat. Systel has been committed to the highest level of customer service and satisfaction since 1981, and continues to do so by investing in advanced technologies and solutions that help customers "expect the unexpected."

Pictured above: Cara Allison Spencer, Janene Allison Aul, and Jacqueline Allison Smith, managing owners of Systel Business Equipment

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TOP PRIVATE COMPANIES

56. Crowder Constructors

Charlotte
General contractor
CEO: Lynn Hansen
Employees: 804

57. Edifice

Charlotte
General contractor
CEO: Eric Laster
Employees: 100

58. Camco Manufacturing

Greensboro
Manufacturer and distributor
of RV accessories
CEO: Lisa Cook
Employees: 1,500 (estimate)

59. Murphy Family Ventures

Wallace
Hospitality, farming, boat making
CEO: Wendell H. Murphy Jr.
Employees: 1,000 (estimate)

60. Prometheus Group

Raleigh
Software developer
CEO: Eric Huang
Employees: 800 (estimate)



In 2019, the asset-management operations and optimization software provider hit the coveted \$1 billion-valuation status when it sold its majority stake to San Francisco-based private-equity firm Genstar Capital. Founded in 1998 by CEO Eric Huang, Prometheus has been on an acquisition spree over the last three years, most recently buying Mundelein, Ill.-based data-solutions company Utopia Global in October.

61. Carolina Handling

Charlotte
Distributor of material-handling equipment
CEO: Brent Hillabrand
Employees: 600

62. Shelco

Charlotte
General contractor
CEO: Edwin Rose
Employees: 135

63. Harvey Enterprises & Affiliates

Kinston
Distributor of farm equipment and petroleum products
CEO: John McNairy
Employees: 764

64. Blythe Development

Charlotte
General contractor
CEO: L. Jack Blythe
Employees: 900

65. Salem Holding

Winston-Salem
Provider of transportation and truck-leasing services
CEO: Thomas Teague
Employees: 1,000

66. Precision Walls

Cary
Building contractor
CEO: Brian Allen
Employees: 998

67. Landmark Builders

Winston-Salem
General contractor
CEO: Steve Stephens
Employees: 117

68. Jaggaer

Morrisville
Cloud-based automation technology provider
CEO: Jim Bureau
Employees: 1,105

69. Boddie-Noell Enterprises

Rocky Mount
Hardee's franchise operator
CEO: William Boddie
Employees: 8,000 (estimate)

70. OrthoCarolina

Charlotte
Orthopedic clinics
CEO: Bruce Cohen
Employees: 978



With more than 40 locations in the Carolinas and about 130 doctors, OrthoCarolina is one of the largest U.S. orthopedic groups. Founded in 2005, OrthoCarolina also serves as the team physicians for the Carolina Panthers NFL team. CEO Bruce Cohen, a foot and ankle orthopedic surgeon who has led the practice since 2016, was tapped as president of the 2,400-member American Orthopaedic Foot & Ankle Society last year.

71. Baker Roofing

Raleigh
Roofing contractor
CEO: Mark Lee
Employees: 1,034

72. Union Corrugating

Fayetteville
Manufacturer of metal roofing materials
CEO: Keith Medick
Employees: 696

73. Colony Tire

Edenton
Tire distributor and auto repair service
CEO: Charles Creighton
Employees: 627

74. Tencarva Machinery

Greensboro
Distributor of liquid- and air-handling equipment
CEO: Ed Pearce
Employees: 370



Amwins is the world's largest independent wholesale distributor of specialty insurance products in the United States, dedicated to serving retail insurance agents by providing property and casualty products, specialty group benefit products, and administrative services.

Based in Charlotte, N.C., Amwins operates through more than 155 offices globally and handles premium placements in excess of \$24 billion annually. Our five divisions – Brokerage, Underwriting, Access, Group Benefits, and Amwins Global Risks – are organized to deliver specialized placement solutions for our broker-partners and their clients across any line or class of business.

To learn more, visit amwins.com | Amwins Group, Inc. | 4725 Piedmont Row Drive, Suite 600 | Charlotte, NC 28210 | 704-944-6616



Omega Construction Inc. was founded on the idea of providing innovative construction solutions, while building strong long-term relationships. Our motto 'We Build Trust' is more pertinent in today's volatile construction market environment than ever before. Trust is built through integrity and delivering consistent results. Omega's clients in the industrial/distribution, retail, commercial, hospitality, and historical preservation markets trust us to provide the pre-construction and construction services they need to deliver their projects on-time and within budget. Let's build something together today, so you can leave the results in trusted hands.

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75. Hickory Springs Manufacturing

Hickory
Furniture component manufacturer
CEO: Mark Jones
Employees: 2,200

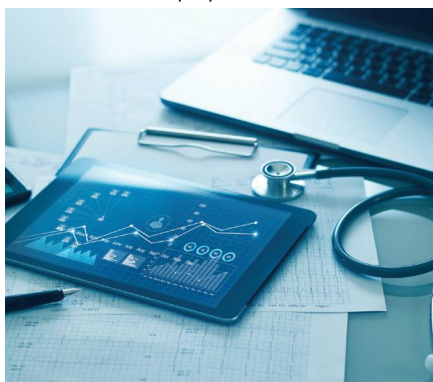
76. AvidXchange

Charlotte
Payment-processing software
CEO: Michael Praeger
Employees: 1,500 (estimate)

\$100 million to \$199 million

77. TrialCard

Morrisville
Pharmaceutical marketing services
CEO: Mark Bouck
Employees: 979



The Morrisville-based company has added revenue at a double-digit pace for three consecutive years, including more than 40% growth in both 2018 and 2019. Some of the growth stems from five acquisitions completed over the last three years. Pharmaceutical companies and federal agencies pay TrialCard to provide marketing support for various medications and therapies. New York-based Odyssey Investment Partners bought the company in 2017.

78. JF Petroleum Group

Morrisville
Fuel-equipment installer and service provider
CEO: Keith Shadrick
Employees: 1,000

79. Advantage Truck Center

Charlotte
Retail truck dealership
CEO: Terry Young
Employees: 155



Volvo Trucks named the Charlotte-based company as its North American Dealer of the Year, citing its sales and customer service success. Former Volvo Trucks executive Terry Young bought the dealership in 1995 and now operates other locations in Durham, Greensboro and Hickory. It also distributes trucks made by Autocar, Hino and Isuzu. It has more than 500 trucks for rent or long-term lease.

80. American Welding & Gas

Raleigh
Manufacturer and distributor of gases and welding supplies
CEO: Jason Krieger
Employees: 579

81. Carolina Beverage

Salisbury
Cheerwine distributor
CEO: Cliff Ritchie
Employees: 600 (estimate)

82. Epes Logistics

Greensboro
Logistics consultant
CEO: Jason Bodford
Employees: 177

83. Furnitureland South

Jamestown
Furniture retailer
CEO: Jeffrey Davis
Employees: 495

84. Omega Construction

Winston-Salem
Commercial construction
CEO: Barry Hennings
Employees: 93

85. Smart Choice Insurance

Greensboro
Insurance broker
CEO: Douglas Witcher
Employees: 71

86. Mako Medical Laboratories

Raleigh
Laboratory testing services
CEO: Chad Price
Employees: 800 (estimate)

87. Carolina Wholesale Group

Charlotte
Distributor of office supplies and equipment
CEO: Larry Huneycutt
Employees: 165

88. Electrical Equipment

Raleigh
Distributor of electrical equipment
CEO: Mark Holmes
Employees: 249

89. Frank L. Blum Construction

Winston-Salem
General contractor
CEO: Mike Lancaster
Employees: 108

90. Parata Systems

Durham
Provider of drug-dispensing technology for pharmacies
CEO: Rob Kill
Employees: 375 (estimate)

91. T.A. Loving

Goldsboro
Commercial construction
CEO: Samuel Hunter
Employees: 220

92. Biltmore

Asheville
Museum and lodging
CEO: William Cecil Jr.
Employees: 2,200 (estimate)

93. Golden Corral

Raleigh
Restaurants
CEO: Lance Trenary
 Employees: 1,600 (estimate)

94. Wayne Brothers

Davidson
Provider of concrete and site-work construction services
CEO: Keith Wayne
 Employees: 520 (estimate)

95. Best Logistics Group

Kernersville
Transportation services and management
CEO: Roy Cox
 Employees: 489

96. The Budd Group

Winston-Salem
Provider of janitorial services
CEO: Joseph Budd
 Employees: 5,000

97. Cook Out

Thomasville
Fast-food restaurants
CEO: Jeremy Reaves
 Employees: 5,000 (estimate)

98. Morrisette

Browns Summit
Distributor of paper, packaging and janitorial supplies
CEO: Bill Morrisette Jr.
 Employees: 250 (estimate)

99. Spectraforce Technologies

Raleigh
Staffing and consulting services
CEO: Amit Singh
 Employees: 2,200

100. N2 Publishing

Wilmington
Publisher of community magazines
CEO: Duane Hixon
 Employees: 292

101. Carotek

Matthews
Distributor of industrial equipment
CEO: Deryl Bell
 Employees: 167

102. Smith Turf & Irrigation

Charlotte
Distributor of landscape and irrigation equipment
CEO: Stephen Smith
 Employees: 263

103. Quality Equipment

Fuquay-Varina
John Deere dealership
CEO: Bryan Dobson
 Employees: 525

104. InVue Security Products

Charlotte
Provider of security products for retail displays
CEO: Jim Sankey
 Employees: 275



Flexential empowers the IT journey of the nation's most complex businesses by offering flexible and tailored hybrid IT solutions comprised of colocation, cloud, connectivity, data protection, managed, and professional services.

The company builds on a platform of three million square feet of data center space in 19 highly connected markets, and on the FlexAnywhere™ 100GB private backbone to meet the most stringent challenges in security, compliance, and resiliency. See how Flexential goes beyond the four walls of the data center to empower IT through an interactive map found on www.flexential.com.

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105. MedStream Anesthesia

Asheville

Anesthesia services provider

CEO: Douglas Ellington

Employees: 90

106. Mickey Truck Bodies

High Point

Manufacturer of truck bodies and trailers

CEO: Matt Sink

Employees: 375

107. Pamlico Air

Greenville

Air filter manufacturer and distributor

CEO: Harry Smith

Employees: 943



Formed in 2019, Pamlico Air makes filters at plants in Wilson and Goldsboro; Lake Wales, Fla.; Wichita Falls, Tex.; and Reno, Nev. The company's main office is in a warehouse built around 1840 in Washington in Beaufort County. Germany's Mann+Hummel Group, a filtration industry leader with more than 21,000 employees globally, made a strategic investment in Pamlico in March.

108. McGee Brothers

Monroe

Masonry contractor

CEO: Mike McGee

Employees: 715

109. DuBose Strapping

Clinton

Distributor of industrial equipment

CEO: Charles DuBose Jr.

Employees: 180 (estimate)

Less than \$100 million

110. CEM

Matthews

Microwave instrumentation provider

CEO: Michael J. Collins

Employees: 340

111. Pine Hall Brick

Winston-Salem

Brick manufacturer

CEO: Walt Steele

Employees: 350

112. Capitol Broadcasting

Raleigh

Media company

CEO: James Goodman

Employees: 525 (estimate)

113. DMA Sales

Tabor City

Auto-body parts supplier

CEO: John Treece

Employees: 118

114. Allen Industries

Greensboro

Sign manufacturer

CEO: Thomas Allen

Employees: 325

115. CornerStone United

Hickory

Providers of warranties and service contracts

CEO: Richard Swartzel

Employees: 68

116. Myers & Chapman

Charlotte

General contractor

CEO: Marcus Rabun

Employees: 56

117. Oliver's Oil

Lumberton

Convenience stores, distributor of petroleum products

CEO: Christopher Oliver

Employees: 129

118. Pendo

Raleigh

Software developer

CEO: Todd Olson

Employees: 700

119. Fairfield Chair

Lenoir

Furniture manufacturer

CEO: R. Dixon Mitchell Jr.

Employees: 400 (estimate)

120. Majestic Kitchen & Bath

Youngsville

Manufacturers of natural and engineered stone surfaces

CEO: Scott Byers

Employees: 256

121. Systel Business Equipment

Fayetteville

Electronics dealer and service provider

CEO: Keith Allison

Employees: 250

122. Alliance of Professionals & Consultants

Raleigh

Professional and staffing services

CEO: W. Troy Roberts

Employees: 429

123. Imagine Software

Charlotte

Billing-automation software for medical industry

CEO: Sam Khashman

Employees: 164

124. TransImpact

Emerald Isle

Logistics consultant

CEO: Berkley Stafford

Employees: 157

125. Hornwood

Lilesville

Fabric manufacturer

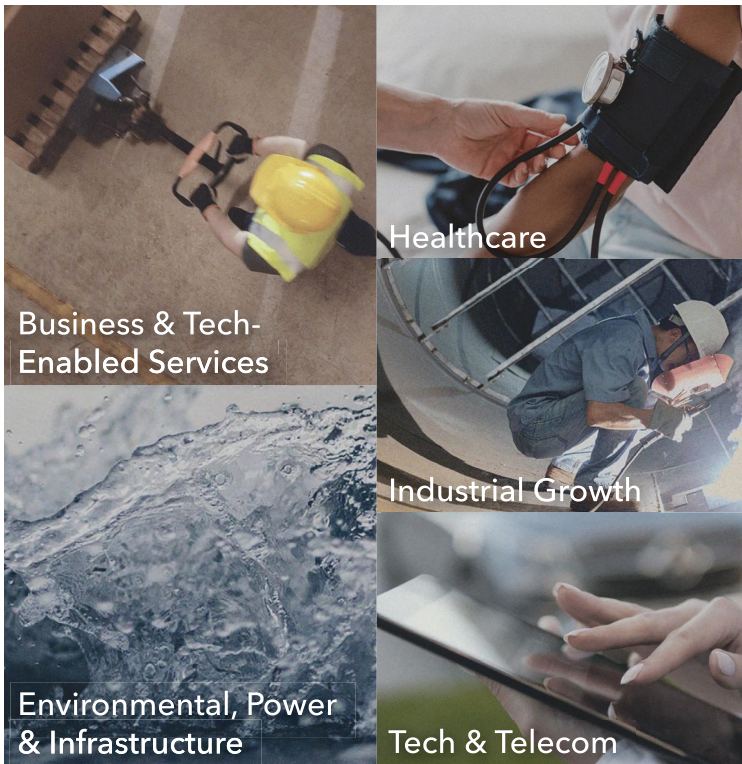
CEO: Chuck Horne

Employees: 220

Partnering to Build Market Leaders

For nearly 30 years, the principals of Ridgemont Equity Partners have worked in partnership with leading management teams to accomplish shared growth objectives.

INDUSTRY SECTORS



INVESTMENT CRITERIA

- ✓ Majority ownership or lead minority investor
- ✓ Equity for organic or acquisition growth
- ✓ Transactions involving full or partial liquidity in private companies or corporate divestitures
- ✓ New platforms backing experienced executives in proven business models

SIZE

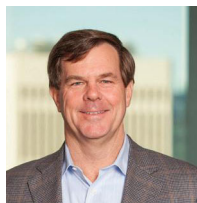
Up to **\$250** Million
Equity Investments

\$5-50 Million+
Typical EBITDA

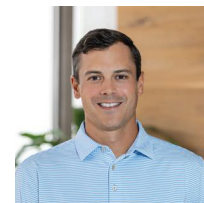
GEOGRAPHY

North America

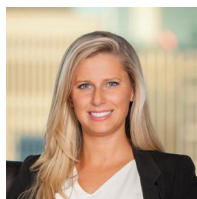
FOR NEW INVESTMENT OPPORTUNITIES, CONTACT THE ORIGINATION AND CAPITAL MARKETS TEAM:



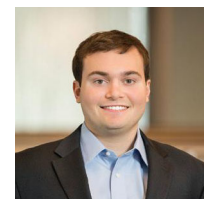
DONNY HARRISON
Partner
704.944.0960
dharrison@ridgemontep.com



JUSTIN LAY
Partner
704.945.2106
jlay@ridgemontep.com



KELLY LINEBERGER
Principal
704.944.0935
klineberger@ridgemontep.com



SAM POOLE
Senior Associate
704.944.0933
sam.poole@ridgemontep.com