WHO WE ARE

Ridgemont Equity Partners is a middle market private equity firm that has provided over $4 billion of buyout and growth capital to private companies and new business platforms since 1993. The principals of Ridgemont have a proven, industry-focused model building distinctive middle market companies.

OUR HISTORY

As of June 30, 2019

PEOPLE
Longstanding partnership. Collaborative approach with management teams and key constituents.

FOCUS
Four industry verticals. Expertise demonstrated over time and across cycles.

SUSTAINABILITY
Commitment to long term and sustainable value creation through responsible investment.

INVESTMENT CRITERIA

- Majority ownership or lead minority investor
- Equity for organic or acquisition growth
- Transactions involving full or partial liquidity in private companies or corporate divestitures
- New platforms backing experienced executives in proven business models

_INVESTMENT CRITERIA_ $250 MILLION EQUITY INVESTMENTS

_UP TO:_ $5-50 MILLION TYPICAL EBITDA

_SIZE:_ North America

_GEOGRAPHY:_

SECTOR FOCUSED INVESTING

- **BUSINESS & INDUSTRIAL SERVICES**
  - Supporting asset-light business models that exhibit growth through a differentiated value proposition

- **ENERGY**
  - Capitalizing on a growing and dynamic U.S. energy landscape

- **HEALTHCARE**
  - Identifying solutions that improve quality, reduce cost and increase efficiency throughout the healthcare system

- **TECH & TELECOM**
  - Focusing on business models with recurring revenue, operating leverage and clear growth opportunities driven by data proliferation

INVESTOR RELATIONS, FINANCE & PORTFOLIO OPERATIONS

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Phone</th>
<th>Email</th>
</tr>
</thead>
<tbody>
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**BUSINESS & INDUSTRIAL SERVICES**

**INVESTMENT PROFILE**

- **DISTRIBUTION, LOGISTICS & SUPPLY**
  - CHAIN SERVICES
  - - Third-Party Logistics
  - - Specialty Distribution
  - - Route-Based and Multi-Location Services
  - - 3PL

- **TRANSPORTATION AFTERMARKET**
  - - Aftermarket Parts Distribution
  - - Repair and Maintenance Services
  - - Next-Generation Transportation Aftermarket

- **BUILDING PRODUCTS, MATERIALS & OTHER**
  - - HVAC
  - - GB2 Facility and Home Services
  - - Asset Light Speciality Manufacturing

- **INFRASTRUCTURE & UTILITY SERVICES**

**TECH ENABLED SERVICES**

- - Technology and Data Services
- - Marketing Services and Data Analytics

**SELECT INVESTMENTS (ACTIVE)**

- **AP&E**
  - A leading specialty distributor of surface preparation, remediation, abatement, safety, environment, and wastewater cutting products and solutions.
  - Offers repair and maintenance services for vehicle fleet owners and operators across North America, operating via a collection of mobile repair units, branch locations, and on-site customer locations.
  - Based in the leading digital career marketplace for performing artists and content creators.
  - Dickson Fleet Services provides repair, maintenance and technology-enabled fleet management services for vehicle fleet owners and operators across the United States, utilizing a network of mobile technicians and branch locations.
  - Flexiprise is the largest independent distributor of aftermarket heavy duty truck and trailer parts in the United States.
  - Monthy Supply is a leading wholesale distributor of heating, ventilation and air conditioning (“HVAC”) equipment, parts and supplies.
  - Unishippers is a leading provider of third party logistics services, including small parcel, LTL, FTL, and air freight shipping services to small and medium-sized businesses through a national presence of company-owned and franchise locations.

**SELECT INVESTMENTS (EXITED)**

- **Avion**
  - A distributor of third party logistics services, including small parcel, LTL, FTL, and air freight shipping services to small and medium-sized businesses through a national presence of company-owned and franchise locations.

**ENERGY**

**INVESTMENT PROFILE**

- **UPSTREAM**
  - - Spinning proven operators and management teams
  - - Convivial and unconventional assets

- **MIDSTREAM**
  - - Greenfield or expansion plays
  - - Product storage/transport
  - - Water infrastructure/thrashing

- **DISTRIBUTED ENERGY**
  - - Spinning proven developers at the corporate or project level
  - - Renewable natural gas and biofuels
  - - Waste diversification and waste-to-value

**SELECT INVESTMENTS - UPSTREAM**

- **Beacon E&P (exited)**
  - - US onshore
- **Beacon Resources**
  - - US onshore

- **Clear Creek E&P, Ltd.**
  - - West Texas
- **Hatch Resources**
  - - Permian

- **Indigo Natural Resources**
  - - Haynesville Shale, Bossier Shale and Cotton Valley
  - - Indigo Haynesville consolidated to form Indigo Natural Resources in 2018

- **Pintail Oil and Gas**
  - - Gulf Coast
- **Silver Hill Energy Partners**
  - - Permian

- **Thunder Basin Resources**
  - - Powder River Basin
- **Unitex Oil and Gas**
  - - Permian

**SELECT INVESTMENTS - MIDSTREAM**

- **Momentum Energy**
  - - US onshore
- **Wright Oil and Gas**
  - - US onshore

**SELECT INVESTMENTS - DOWNSTREAM**

- **M5 (exited)**
  - - Cotton Valley, Haynesville
- **M4 (exited)**
  - - Utica

- **M3 (exited)**
  - - Marcellus
- **M2 (exited)**
  - - Haynesville

- **Momentum Energy (exited)**
  - - Barnett, Piceance
- **Indigo Minerals, Indigo Resources and Indigo Haynesville**
  - - Consolidated to form Indigo Natural Resources in 2018

**SELECT INVESTMENTS - DISTRIBUTED ENERGY**

- **Indigo Natural Resources**
  - - Haynesville Shale, Bossier Shale and Cotton Valley
  - - Indigo Haynesville consolidated to form Indigo Natural Resources in 2018

- **M5 (exited)**
  - - Cotton Valley, Haynesville
- **M4 (exited)**
  - - Utica

- **M3 (exited)**
  - - Marcellus
- **M2 (exited)**
  - - Haynesville

- **Momentum Energy (exited)**
  - - Barnett, Piceance
- **Indigo Minerals, Indigo Resources and Indigo Haynesville**
  - - Consolidated to form Indigo Natural Resources in 2018

**SELECT INVESTMENTS - ENERGY & ENVIRONMENTAL SERVICES**

- **ADN Midstream Energy**
  - - Oil/dry bulk US
- **Clearbrook Energy**
  - - Inland

- **Gulf Production Services**
  - - Gulf Production Services
- **Reedell Resources**
  - - Permian

- **Silver Hill Energy Partners**
  - - Permian
- **Thunder Basin Resources**
  - - Powder River Basin

- **Unishippers**
  - - Permian
- **WhiteWater Midstream**
  - - US onshore

- **WhiteWater Midstream II**
  - - US onshore

**SELECT INVESTMENTS - INFRASTRUCTURE & UTILITY SERVICES**

- **AP&E**
  - - Manufacturing, remediation, abatement, safety, environment, and wastewater cutting products and solutions.
  - - Offers repair and maintenance services for vehicle fleet owners and operators across North America.
  - - operates via a collection of mobile repair units, branch locations, and on-site customer locations.
  - - Based in the leading digital career marketplace for performing artists and content creators.
  - - Dickson Fleet Services provides repair, maintenance and technology-enabled fleet management services for vehicle fleet owners and operators across the United States, utilizing a network of mobile technicians and branch locations.
  - - Flexiprise is the largest independent distributor of aftermarket heavy duty truck and trailer parts in the United States.
  - - Monthy Supply is a leading wholesale distributor of heating, ventilation and air conditioning (“HVAC”) equipment, parts and supplies.
  - - Unishippers is a leading provider of third party logistics services, including small parcel, LTL, FTL, and air freight shipping services to small and medium-sized businesses through a national presence of company-owned and franchise locations.

**SELECT INVESTMENTS - TECH ENABLED SERVICES**

- **Avion**
  - - A distributor of third party logistics services, including small parcel, LTL, FTL, and air freight shipping services to small and medium-sized businesses through a national presence of company-owned and franchise locations.

**SELECT INVESTMENTS - DISTRIBUTED ENERGY**

- **Indigo Natural Resources**
  - - Haynesville Shale, Bossier Shale and Cotton Valley
  - - Indigo Haynesville consolidated to form Indigo Natural Resources in 2018

**SELECT INVESTMENTS - MIDSTREAM**

- **Momentum Energy**
  - - US onshore
- **Wright Oil and Gas**
  - - US onshore

**SELECT INVESTMENTS - ENERGY & ENVIRONMENTAL SERVICES**

- **ADN Midstream Energy**
  - - Oil/dry bulk US
- **Clearbrook Energy**
  - - Inland

- **Gulf Production Services**
  - - Gulf Production Services
- **Reedell Resources**
  - - Permian

- **Silver Hill Energy Partners**
  - - Permian
- **Thunder Basin Resources**
  - - Powder River Basin

- **Unishippers**
  - - Permian
- **WhiteWater Midstream**
  - - US onshore

- **WhiteWater Midstream II**
  - - US onshore
**HEALTHCARE**

**INVESTMENT PROFILE**
- BEHAVIORAL HEALTH
  - Inpatient Psych and Mental Health
  - Autism and Speech Therapy
  - Substance Use, MAT, and Eating Disorders
- PHYSICIAN SERVICES
  - Office-based Physician Specialties
  - Specialty OSS’s
  - Ancillary Service Providers
- PAYOR SERVICES/MANAGED CARE
  - Benefit and Cost Management
  - Coding, Credentialing, RCM
  - Telehealth
- DISTRIBUTION
  - Value-added and Specialty Distribution

**SELECT INVESTMENTS** (ACTIVE)
- Allied 100 is a leading provider of products and services to the automated external defibrillator marketplace.
- HemaSource is the leading technology-enabled distributor of medical products to the plasma collection industry.
- Sunvera Group is a management services organization providing ophthalmology services across multiple subspecialties.
- Perimeter Healthcare provides mental and behavioral health services in a variety of settings, including inpatient psychiatric hospitals, residential treatment centers and outpatient clinics.
- The Speech Pathology Group is a leading school and center-based provider of comprehensive speech and language services and behavioral intervention.

**SELECT INVESTMENTS** (EXITED)
- evCore is a leading benefit management company, formed through the merger of CareCore National and MedSolutions in 2014.
- Gallus Biopharmaceuticals is a premier biologics contract manufacturing organization based in St. Louis, MO, which operates an FDA-approved, commercially-certified facility.
- OrthoNet is a leading benefit management company specializing in orthopedics.
- SP Pharmaceuticals manufactures liquid or lyophilized parenteral products. SP Pharmaceuticals was acquired by Cardinal Health, Inc.
- Gallus Biopharmaceuticals is a premier biologics contract manufacturing organization based in St. Louis, MO, which operates an FDA-approved, commercially-certified facility.
- OrthoNet is a leading benefit management company specializing in orthopedics.
- Simpleview is the leading provider of software and digital marketing services to Destination Marketing Organizations.

**TECH & TELECOM**

**INVESTMENT PROFILE**
- SOFTWARE
  - Vertical application software
  - SaaS
  - On-Premise
- EDGE INFRASTRUCTURE
  - Wireless infrastructure
  - Fiber network infrastructure
  - Specialized Cloud Computing Services
- INDUSTRIAL IoT
  - IoT applications

**SELECT INVESTMENTS** (ACTIVE)
- ZenFi Networks is a communications provider that designs, constructs and maintains its own fiber optic network infrastructure, allowing it to provide reliable, high bandwidth and low latency service to its enterprise, carrier and government customers.
- Explorer is a leading provider of back-office application software to the construction and homebuilding industries throughout North America and the UK.
- Nexi Networks provides wireless infrastructure solutions that enhance network coverage, capacity, and performance for wireless carriers in the United States.

**SELECT INVESTMENTS** (EXITED)
- Simpleview is the leading provider of software and digital marketing services to Destination Marketing Organizations.
**ACTIVE INVESTMENTS**

**ABRASIVE PRODUCTS & EQUIPMENT** | 2014
APEX is a leading specialty distributor of surface preparation, remediation, abatement, safety, environmental, and waterjet cutting products and solutions.

**ALLIED 100** | 2014
Allied 100 is a leading provider of products and services to the automated external defibrillator marketplace.

**AMERIT** | 2018
Amerit Fleet Solutions provides repair and maintenance services for vehicle fleet owners and operators across North America, operating via a collection of mobile repair units, branch locations, and on-site customer locations.

**BACKSTAGE** | 2018
Backstage is the leading digital career marketplace for performing artists and content creators.

**BEACON E&P II** | 2018
Beacon E&P II is a private company based in Denver that targets onshore unconventional oil and gas plays across the United States.

**CASILLAS PETROLEUM** | 2016
Casillas Petroleum Resource Partners is a private exploration and production company committed to the further development of onshore domestic oil and gas reserves through exploration and development of drilling projects as well as acquisitions of existing producing assets within the Mid-Continent region.

**CLEAR CREEK E&P** | 2017
Clear Creek E&P is an exploration and production company focused in the Permian Basin.

**DICKINSON FLEET SERVICES** | 2017
Dickinson Fleet Services provides repair, maintenance and technology-enabled fleet management services for vehicle fleet owners and operators across the United States, utilizing a network of mobile technicians and branch locations.

**FLEETPRIDE** | 2018
FleetPride is the largest independent distributor of aftermarket heavy duty truck and trailer parts in the United States.

**HATCH RESOURCES** | 2019
Hatch Resources is an exploration and production company focused in the Permian Basin.

**HEMSOURCE** | 2017
HemsSource is the leading technology-enabled distributor of medical products to the plasma collection industry.

**INDIGO RESOURCES** | 2018
Indigo Natural Resources is a Houston-based private exploration and production company that operates upstream assets in the Haynesville Shale, Bossier Shale and Cotton Valley. Indigo Minerals, Indigo Resources and Indigo Haynesville consolidated to form Indigo Natural Resources in 2018.

**JS INFRASTRUCTURE PARTNERS** | 2015
JS Infrastructure Partners, through Cortel and TowerCom, performs site acquisition, leasing, permitting, zoning, structural engineering, utility coordination and equipment installation services directly to all four of the top wireless carriers in the U.S. as well as tower and other infrastructure owners and state and local governments.

**MUNCH’S SUPPLY** | 2019
Munch’s Supply is a leading wholesale distributor of heating, ventilation and air conditioning (“HVAC”) equipment, parts and supplies.

**SUNVERA GROUP** | 2018
Sunvera Group is a management services organization providing ophthalmology services across multiple subspecialties.

**PERIMETER HEALTHCARE** | 2016
Perimeter Healthcare provides mental and behavioral health services in a variety of settings, including inpatient psychiatric, residential treatment centers and outpatient clinics.

**PINTAIL OIL AND GAS** | 2014
Pintail Oil and Gas is a Houston-based company that focuses on acquisition and enhancement of oil and gas fields in the onshore Gulf Coast region.

**RIVERBEND OIL AND GAS** | 2019
Riverbend Oil & Gas is an energy company focused on acquiring oil-weighted mineral and royalty interests.

**SMG** | 2017
SMG provides customer experience, employee engagement, and brand research software solutions and services to clients in the restaurant, retail, grocery, convenience, travel and entertainment, professional services, and healthcare industries.

**SPG** | 2019
The Speech Pathology Group is a leading school and center-based provider of comprehensive speech and language services and behavioral interventions.

**THUNDER BASIN RESOURCES** | 2017
Thunder Basin Resources is an exploration and production company focused in the Powder River Basin.

**UNISHIPPERS** | 2015
Unishippers is a leading provider of third party logistics services, including small parcel, LTL, FTL, and air freight shipping services across a national franchise network to small and medium-sized businesses.

**UNITEX PRIVATE NETWORKS** | 2010 and 2016
UPN specializes in providing high-capacity data communications networks and related services to schools, government, carriers, data centers and enterprise business customers. UPN currently provides service in 12 states, primarily in the Midwest U.S.

**UNITEX OIL AND GAS** | 2012
Unitex Oil and Gas is an upstream exploration and production company based in Midland, Texas, that invests in conventional oil assets in the Permian Basin.

**WHITewater MIDSTREAM II** | 2019
Whitewater Midstream II is focused on providing long-haul natural gas transportation services in the Permian Basin.

**WORLDWIDE EXPRESS** | 2017
Worldwide Express is a leading provider of third party logistics services, including small parcel, LTL, FTL, and air freight shipping services to small and medium-sized businesses through a national presence of company-owned and franchise locations.

**ZENFI NETWORKS** | 2014
ZenFi Networks is a communications provider that designs, constructs and maintains its own fiber optic network infrastructure, allowing it to provide reliable, high bandwidth and low latency service to its enterprise, carrier and government customers.